

FRINGE BENEFIT CALCULATIONS

APPLICANT Forest County PW# 421-0

PA ID NO. 123-456-78-00 FEMA- 5555 DR- KY

Average Paid Employee: John Doe

(Only one average employee needs to be calculated, not each employee)

Hourly Wage: \$ 8.00 Yearly Salary: \$ 16,640.00

<u>80</u> Hours Vacation Pay (2 wks)	\$ <u>640.00</u> /YR
<u>48</u> Hours Sick Leave Pay (6 days)	\$ <u>384.00</u> /YR
<u>72</u> Hours Holiday Pay (9days)	\$ <u>576.00</u> /YR
Health Insurance (\$150/mon.)	\$ <u>1,800.00</u> /YR
Life Insurance (\$50/mon.)	\$ <u>600.00</u> /YR
Retirement (8.65%)	\$ <u>1,439.36</u> /YR
Social Security (7.65%)	\$ <u>1,272.96</u> /YR
Worker's Compensation (1.0%)	\$ <u>166.40</u> /YR
Unemployment (0.5%)	\$ <u>83.20</u> /YR

Total Yearly Fringes = \$ 6,952.92 /YR

Yearly Fringes

Regular Time Fringe Percentage = Yearly Salary = 41.78 %

Hourly Overtime Rate: \$ 12.00

Social Security (7.65%)	<u>7.65</u> %
Unemployment (.50%)	<u>0.50</u> %
Worker's Compensation (1.0%)	<u>1.00</u> %
Retirement (8.65%)	<u>8.65</u> %

Hourly Fringes

Overtime Fringe Percentage = Hourly Salary = 17.80 %